

Name Erkki Raasuke
Date of birth March 17, 1971
Nationality Estonian
Telephone +372 50 24 377
E-mail erkki.raasuke@gmail.com



Education 1994 **Tallinn Technical University** / Degree in Economics

Professional training 2005 Advanced Management Programme / INSEAD, France
Different courses in general management, finance and fixed income

Employment Record

2021 - **CFO / Skeleton Technologies Group**
[Estonian-German Greentech company, manufacturing supercapacitors]

2016 - 2021 **CEO / Luminor Group**
[Luminor Group AB – Financial Services Industry; corporate and retail banking in Estonia, Latvia and Lithuania; 1.3 million customers; 2 500 full time employees; 1.7 billion EUR equity; head office in Tallinn, Estonia]
As a CEO of the bank, my responsibility is to form the strong leadership team, to lead the formation and execution of Luminor stand-alone strategy and to lead the group wide business, culture and technology transformation. We executed the merger of 6 banks in three countries. 80% of Luminor was acquired by Blackstone consortium.

2013 – 2016 **Managing Director / LHV Group**
[AS LHV Group – Financial Services Industry; asset management in Estonia, SME and retail banking in Estonia, consumer finance in Estonia and Lithuania; 250 full time employees; head office in Tallinn, Estonia]
As a MD of group holding company and active Chairman of three main business lines my responsibilities were to support the fast development of established businesses, and group level capital and funding issues. In 2016 LHV Group did successful initial public offering to NASDAQ Tallinn stock exchange.

2012 – 2013 **Counsellor to the Minister**
Ministry of Economic Affairs and Communications, Estonia
I was invited to help Ministry with different state ownership issues, including ownership policy, corporate governance and strategic choices. I was crisis manager in Estonian Road Administration and Estonian Air. I led the working group which developed the concept and roadmap for Estonian

state owned enterprises' governance.

2009 – 2011

Chief Financial Officer / Swedbank AB (publ)

Member of the Group Executive Committee

[Swedbank AB (publ) – Financial Services Industry; corporate and retail banking in Sweden, Estonia, Latvia and Lithuania; present in 9 other countries; 9.8 million private and 630,000 corporate customers; 16,800 full time employees; head office in Stockholm, Sweden]

As CFO my primary focus was to restore Swedbank's access to wholesale funding market and exit state guarantee programme; reform financial reporting and disclosure; drive efficiency improvements; establish modern planning and performance management structure.

1994 – 2009

CEO and Chairman of the Management Board / Hansabank AS

[Hansabank AS – Financial Services Industry; corporate and retail banking in Estonia, Latvia, Lithuania and Russia; 4.3 million private and 170,000 corporate customers; 7,200 full time employees; head office in Tallinn, Estonia]

Following Swedbank's full acquisition of Hansabank in 2005

I became CEO of Swedbank's Baltic and Russian operations.

My attention was mostly in further integration of Baltic operations; creating cross-border operating platform and preparing for economic slowdown. Hansabank AS was dominant market leader in Baltic universal banking.

Throughout my tenure at Hansabank I was leading the areas of Treasury, Financial Markets, Corporate Banking and Finance.